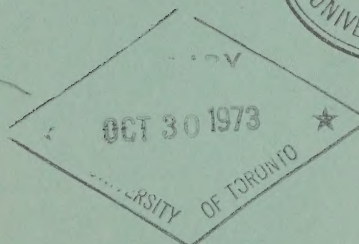
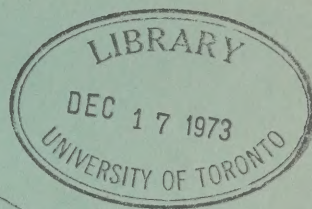


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Government
Publications

HOW AUSTRALIA TELLS PEOPLE ABOUT FOREIGN-OWNED SUBSIDIARIES



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OTTAWA
March, 1973

Canada Foreign Investment Division,
Office of Economics,
Department of Industry, Trade and Commerce.

[General publications]
[G-15]

HOW AUSTRALIA TELLS PEOPLE ABOUT FOREIGN-OWNED SUBSIDIARIES

The Department of Trade and Industry of the Commonwealth of Australia has published "Directory of Overseas Investment in Australian Manufacturing Industry 1971". This is of interest to Canadians because it gives information about manufacturing firms in Australia which have Canadian firms as their overseas associates, owning capital in them. It is also of interest as an example of how information on this subject can be presented.

The Directory gives information on firms engaged in manufacturing operations in Australia which have some proportion of their ordinary capital owned by firms or persons other than those resident in Australia. A complete list of such firms could not be compiled from public sources, but the coverage is considered to be "substantially complete". Over 900 Australian companies are listed, and in most cases their subsidiary companies are listed with them. Their assets amounted to about \$A 11,000 million.

The extent of the Directory's cover is explained in the introduction, a copy of which is attached as Annex A.

For presentation, the firms are classified into twelve broad industry groups, which are based on the manufacturing division of the Australian Standard Industrial Classification.

The information presented consists of the following:-

- (a) full name and address of the Australian firm.
- (b) name and location of subsidiaries and associated enterprises in Australia of the Australian firm, where appropriate.
- (c) broad description of products made by the Australian firm, and by its subsidiary and associated companies.
- (d) total assets.
- (e) name and location of the overseas firm or person directly financially associated with the Australian firm.

Introduction

This directory gives information on firms engaged in manufacturing operations in Australia which have some proportion of their ordinary capital owned by firms or persons other than those resident in Australia. If the overseas investment is solely of a portfolio nature by overseas firms or individuals it has been excluded. The directory updates information published in the first edition in 1966.

The date on which the information was obtained is included for each entry and generally falls in the latter part of 1970 and early 1971. Each firm is given its product range;

the value of its total assets; the name and address of the overseas associate(s); the proportion of the ordinary capital owned overseas; and a list of the firm's subsidiary and associated companies.

A complete list of all Australian firms which would qualify for inclusion in the directory is not available from any public source, and there will inevitably be some omissions, but it is considered that the coverage is substantially complete. There are over 900 Australian companies listed, in most cases together with their subsidiary companies. Assets of the Australian companies listed amount to approximately \$A11,000 million. In broad

industry groups, the number of firms covered and the assets represented are set out in Table I.

It is not possible from the entries in the directory to derive the percentage ownership by overseas interests of individual industries. Information of this nature has recently been published by the Commonwealth Statistician; see Table 2. The Office of Secondary Industry is grateful for the co-operation of the Australian firms which provided information for the directory. The assistance of various High Commissions and Embassies is also appreciated together with that of the Registrar of Companies Offices in the various States.

TABLE I * Number of Entries and Total Assets shown in the Directory for each Industry Sub-Division.

Industry	Number of Entries	Percentage of Total	Total Assets \$A Mill.	Percentage of Total
Food, Beverages and Tobacco	85	8.7	1,089	9.7
Textiles	44	4.5	177	1.5
Clothing and Footwear	20	2.0	106.8	.9
Wood and Wood Products, Furniture	14	1.4	40.3	.4
Paper and Paper Products, Printing and Publishing	52	5.3	304.4	2.7
Chemical, Petroleum and Coal Products	189	19.3	2,974	26.4
Glass, Clay and Other Non-metallic Mineral Products	35	3.6	317.7	2.8
Basic Metal Products	37	3.8	2,642	23.5
Fabricated Structural Metal Products	93	9.5	390.8	3.5
Transport Equipment	60	6.1	1,221	10.8
Other Industrial Machinery and Equipment and Household Appliances	299	30.5	1,527	13.6
Leather, Rubber and Plastic Products and Manufacturing n.e.c.	52	5.3	473	4.2
TOTAL	980	100	11,263	100

* In aggregating the assets of individual firms, some duplication has occurred, where an Australian subsidiary or associate company and the Australian firm owning an equity interest in the subsidiary or associate company have each qualified for separate

entries in the directory. In such instances, the assets of the subsidiary or associate company would also be represented in the consolidated assets of the Australian firm which has a shareholding in it.

Asset figures are not available in certain entries for some branches and exempt proprietary companies, and consequently could not be included. The value of issued capital has been substituted for the value of total assets in some cases.

Notes on methods (cont.)

fication, prepared by the Commonwealth Bureau of Census and Statistics, is used as a basis for classifying companies into industry groups. It is anticipated that all statistics published by the Bureau, which are classified by industry, will be based on this classification.

The term "manufacturing" is used in the broad sense to relate to the physical or chemical transformation of materials or components into new products, whether the work is performed by power-driven machines or by hand. A minor qualification is that several companies engaged in marketing petroleum products, salt producing, tea blending and iron ore mining have been included in the directory.

Australian firms having overseas financial associates were requested to indicate their major manufacturing activity and have been classified into industry groups under the following twelve broad industry sub-divisions:

- Food, Beverages and Tobacco
- Textiles
- Clothing and Footwear
- Wood, Wood Products and Furniture
- Paper and Paper Products, Printing and Publishing
- Chemical, Petroleum and Coal Products
- Glass, Clay and other Non-Metallic Mineral Products
- Basic Metal Products
- Fabricated Metal Products
- Transport Equipment
- Other Industrial Machinery and Equipment and Household Appliances
- Leather, Rubber and Plastic Products and Manufacturing n.e.c.

While the classification of firms in the directory is comparable with

that used by the Commonwealth Bureau of Census and Statistics, there are important differences. For example, some companies appearing in this directory may be classified by the Commonwealth Statistician in a non-manufacturing group because manufacturing may not be predominant in their total operation. Similarly, some firms produce a diversified range of products and could be classified in more than one industry sub-division.

Indexes: The names of all the overseas associates mentioned in this directory have been consolidated under their respective country headings in the index of overseas associates commencing on page 141. The index shows the name of the overseas associate and the name of the Australian firm with which it is financially associated. An index of all Australian firms listed in the directory begins on page 173.

Notes on methods (cont.)

between prepared by the Common-wealth Bureau of Census and Statistics. This is used as a basis for classifying companies into industry groups. It is anticipated that all statistics published by the Bureau which are classified by industry will be based on this classification.

The term "manufacturing" is used in the broad sense to relate to the physical or chemical transformation of materials or components into new products, whether the work is performed by power-driven machines or by hand. A minor qualification is that several companies engaged in marketing products are included in the industry.

Australian firms have been classified into twelve broad industry sub-divisions. Financial associates were requested to indicate their major manufacturing activity and have been classified into industry groups under the following twelve broad industry sub-divisions:

- Food, Beverages and Tobacco
- Textiles
- Cotton and Footwear
- Wood, Wood Products and Furniture
- Paper and Paper Products, Printing and Publishing
- Chemical, Petroleum and Coal Products
- Glass, Clay and other Non-Metallic Mineral Products
- Rubber, Plastic Products
- Transport Equipment
- Other Industrial Machinery and Equipment and Household Appliances
- Leather, Rubber and Plastic Products and Machinery

In the directory is comparable with

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Australian Firm	Products	Total Assets Australian Firm	Overseas Associate	Overseas Equity (Ordinary Capital) %
FORD MOTOR COMPANY OF AUSTRALIA LIMITED , 1735 Sydney Road, Campbellfield, Melbourne, Vic.	passenger and commercial motor vehicles, agricultural and industrial tractors and implements, industrial engines, motor vehicle parts and accessories	\$A197,309,540	Ford Motor Company of Canada Limited , Oakville, Ontario, Canada (A subsidiary of Ford Motor Company, Dearborn, Michigan, USA)	100
<p>*S/A Cannon Ford Pty Ltd, Armidale, NSW 80% Cooper Ford Pty Ltd, Melbourne, Vic. 80% Davitt Ford Pty Ltd, Adelaide, SA 80% Dominelli Ford Pty Ltd, Sydney, NSW 80% Fairway Ford Pty Ltd, Adelaide, SA 80% Finnie Ford Pty Ltd, Sydney, NSW 80% Ford Sales Company of Australia Limited, Melbourne, Vic. 100% Doug Green Ford Pty Ltd, Cairns, Qld 80% Kelsey Ford Pty Ltd, Port Lincoln, SA 100% John Lucas Ford Pty Ltd, Melbourne, Vic. 80% McLeod Ford Pty Ltd, Sydney, NSW 80% Morley Ford Pty Ltd, Melbourne, Vic. 80% Murray Ford Pty Ltd, Sydney, NSW 80%</p>				
			<p>Nu-Brent Ford Pty Ltd, Warrnambool, Vic. 80% Nuford Sales Pty Ltd, Sydney, NSW 80% Brian Prebble Motors Pty Ltd, Port Lincoln, SA 80% Retell Ford Pty Ltd, Melbourne, Vic. 80% Chris Roberts Motors Pty Ltd, Bairnsdale, Vic. 100% Rowell Thiele Ford Pty Ltd, Sydney, NSW 80% Sinclair Ford Pty Ltd, Penrith, NSW 80% Thomson Ford Pty Ltd, Sydney, NSW 80% Tilford Motors Pty Ltd, Hobart, Tas. 80% Wright Ford Motors Pty Ltd, Sydney, NSW 80% Peter Wright Motors Pty Ltd, Melbourne, Vic. 57%</p>	
			Equity information September 9, 1970	
FREIGHTER INDUSTRIES LIMITED , Warrigal Road, Moorabbin, Melbourne, Vic.	road transport equipment, containers, buses, fibreglass boats	\$A11,016,117	Pullman Incorporated (Trailmobile Division) , Chicago, Illinois, USA	3
<p>*S/A Freighters Acceptance Co. Ltd, Melbourne, Vic. 100% Freighters Industries (NG) Pty Ltd, Lae, The Territory of Papua and New Guinea 100% International Containers Ltd, Hong Kong 10%</p>				
			Equity information September 15, 1970	
FRUEHAUF TRAILERS (AUSTRALASIA) PTY LIMITED , 269 Williamstown Road, Port Melbourne, Vic.	semi-trailers, shipping containers, handling equipment	\$A4,400,000	Fruehauf Corporation , Detroit, Michigan, USA	49
<p>*S/A Fruehauf Distributors Pty Limited, Port Melbourne, Vic. 100%</p>				
			Equity information January 25, 1971	
GENERAL MOTORS-HOLDEN'S PTY LTD , 241 Salmon Street, Port Melbourne, Vic.	motor vehicles, automotive parts, household appliances, power and industrial equipment, earthmoving equipment	\$A322,408,000	General Motors Corporation , Detroit, Michigan, USA	100
			Equity information September 4, 1970	
HARDIE-FERODO PTY LIMITED , Warren and Percival Roads, Smithfield, Sydney, NSW	automotive and industrial friction materials	\$A8,234,440	Turner & Newall Limited , Manchester, Lancashire, England	40
<p>*S/A Better Brakes Holdings Pty Limited, Sydney, NSW 100% Better Brakes Pty Limited, Sydney, NSW 100% Better Brakes Properties Pty Limited, Sydney, NSW 100% Better Brakes (Queensland) Pty Limited, Sydney, NSW 100%</p>				
			<p>Better Brakes Replacements Pty Limited, Sydney, NSW 100% Better Brakes Service Pty Limited, Sydney, NSW 100%</p>	
			Equity information October 13, 1970	
HELLA-AUSTRALIA PTY LIMITED , Southern Road, Mentone, Melbourne, Vic.	automotive equipment specializing in lighting and signalling devices	\$A3,600,000	Reinhold Poersch GMBH , Lippstadt Federal Republic of Germany (A subsidiary of Westfaelische Metall Industrie KG Hueck & Co., Lippstadt, Federal Republic of Germany)	100
			Equity information September 10, 1970	

*S/A = Subsidiaries and associated companies of Australian firms

Canadian Firm	Australian Associate	Page
HUNTER Douglas Limited	Hunter Douglas Limited	82
	Meyers Taylor Pty Ltd	77
IBES International Limited	Ibes Australia Limited	108
LILY Cups Overseas Ltd	Lilly Cups Overseas Limited	33
LINDSAY Specialty Products Ltd	Austenna Pty Ltd	30
MASSEY -Ferguson Limited	Massey-Ferguson Holdings (Australia) Limited	117
	Perkins Engines Pty Limited	129
Robert MORSE Corp. Ltd	Howe Richardson Scale Pty Ltd	125
MUSCAMO Canada Limited	Bata Shoe Company of Australia Pty Limited	29
NATIONAL Engineering Co. of Canada Limited	Malco Industries Limited	70
NATIONAL Trust Co. Limited	Electric Lamp Manufacturers (Australia) Pty Limited	105
	Philips Industries Holdings Limited	110
OUTBOARD Marine Corporation of Canada Ltd	Outboard Marine Australia Pty Ltd	128
The PATINO Mining Corporation	* Consolidated Tin Smelters (Australia) Pty Ltd	72
PLACER Development Limited	Fox Manufacturing Company	116
	Placer Exploration Limited	117
PROFLEX Limited	Palm-N'-Turn Ltd	137
The W. T. RAWLEIGH Co. Ltd	The W.T. Rawleigh Co. Ltd	56
RIO Algom Mines Ltd	* Atlas Steels (Aust.) Pty Ltd	69
SHAW Pipe Industries Ltd	Shaw Pipe Protection (Australia) Pty Limited	140
SHEAFFER Pen Company	W.A. Sheaffer Pen Co. (Aust.) Pty Ltd	140
SIEMENS Investments of Canada Ltd	Medical Applications Pty Ltd	98
SIEMENS Overseas Investments Limited	Siemens Industries Limited	112
TRANSMUNDUS Investments (Canada) Ltd	Staedtler-Sovereign Pty Ltd	140

DENMARK

Danish Firm	Australian Associate	Page
The EAST Asiatic Company Ltd	Bloch & Behrens (Australia) Pty Limited	21
	Harvest Foods Limited	12
	Mimosa Scouring & Carbonising Co. Pty Ltd	23
	Robal Textiles Pty Ltd	24
Chr. HANSEN'S Laboratorium A.S.	* Australian Rennet Manufacturing Co. Pty Ltd	11
	Victorian Rennet Manufacturing Co. Pty Ltd	13

FRANCE

French Firm	Australian Associate	Page
COMPAGNIE Francaise Des Petroles	Total Boral Limited	63
COMPAGNIE Pechiney	Queensland Alumina Limited	75
DIFREX S.A.	Difrex (Aust.) Laboratories Pty Limited	54
L'AIR Liquide	Liquid Air Australia Limited	44
L. LACROIX FILS	Rizla Cigarette Papers (Australia) Pty Limited	34
LA Spirotechnique	Australian Divers (Spiro) Proprietary Limited	138

Index of Australian firms

This index lists alphabetically all the Australian firms mentioned in the directory and which accordingly have all or part of their equity capital either directly owned by overseas associates or indirectly owned through Australian holding companies or intermediary companies.

Key to the Index: Australian firms have been treated in one of three ways in this index:

1. Where an Australian firm (say, A.B.C. Company Pty Ltd) has been given a separate entry in the directory because there is direct overseas investment in it, and the firm is not mentioned elsewhere in the directory in some other firm's entry, it has been indexed as follows:—

A.B.C. Company Pty Ltd	page 20
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2. Where an Australian firm (D.E.F. Pty Ltd) has been given a separate entry in the directory because there is direct overseas investment in it, and the firm is, in turn, mentioned again in the directory as being a subsidiary or an associate in another firm's prime entry (X.Y.Z. Ltd) it has been indexed as follows:—

D.E.F. Pty Ltd	page 30
see also X.Y.Z. Ltd	page 70

3. Where an Australian firm (M.E.M. Pty Ltd) is shown only as a subsidiary or as an associated company in the entry of a firm (T.R.S. Limited), in which there is direct overseas investment, it has been indexed as follows:—

M.E.M. Pty Ltd	
see T.R.S. Limited	page 10

A		Page
A.C.F. & Shirleys Fertilizers Ltd		
see Imperial Chemical Industries of Australia & New Zealand Ltd	43	
A.C.I. Casemakers Pty Ltd		
see A.W.G. Holdings Proprietary Limited	64	
ACI-Sloane Pty Ltd	136	
AD International (Australia) Pty Ltd	97	
A.E.E. Capacitors Pty Ltd	101	
A & I Discounters Limited		
see Philips Industries Holdings Limited	110	
A.R.C. Productions Pty Ltd		
see Philips Industries Holdings Limited	110	
ASEA Electric (Aust.) Pty Ltd	101	
AWG Holdings Proprietary Limited	64	
Abbott Australian Holdings Pty Ltd	53	
Abel Morrall (Aust.) Pty Ltd		
see Aero Slide Fasteners Pty Ltd	80	
Abmal Pty Ltd		
see Associated Battery Makers of Australia Pty Ltd	102	
Acalor (Aust.) Pty Ltd	46	
Accounting & Business Machine Company Pty Limited		
see Reed Consolidated Industries Limited	34	
Ace Footwear Co. Pty Limited		
see Dunlop Australia Limited	134	
Acrow (Australia) Limited	76	
Acrow Hire Pty Ltd		
see Acrow (Australia) Limited	76	
Acson Limited		
see Reed Consolidated Industries Limited	34	
Adaquia Drilling Pty Limited		
see Triefus Industries (Aust.) Pty Limited	131	
Adcola Products Pty Ltd	101	
Addis (Australia) Pty Limited	138	
Addressograph Multigraph of Australia Proprietary Limited	35	
Adelaide Rope & Nail Co. Limited		
see Kinnears Ropes (Aust.) Limited	25	
Adhesive Tapes (Australia) Pty Ltd		
see Wrightcel Ltd	138	
Adlab Pty Ltd		
see White Wings Limited	13	
C. H. Adlide Pty Ltd		
see BALM Paints Limited	46	
Aero Slide Fasteners Pty Ltd	80	
Aerosol Research & Development (Australasia) Pty Ltd		
see Cope Allman (Australia) Limited	79	
Agfa Gevaert Limited	97	
Ahearn Main & Stott Pty Ltd	78	
Alton Australia Pty Ltd	118	
Ajax Chemicals Ltd	39	
Aladdin Industries Pty Ltd	99	
Albany Felt Pty Limited	24	
Albert Nicholson Holdings Pty Ltd		
see BALM Paints Limited	46	
Albright & Wilson (Australia) Limited	39	
see also Imperial Chemical Industries of Australia & New Zealand Ltd	43	

